

**BLIND BROOK-RYE UNION FREE SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$4,100,000 BOND ANTICIPATION NOTES - 2019**

| | | | |
|--------------------|-----------------------|-----------------|---|
| SALE DATE: | 9-Jan-19 | FORM: | Book Entry Only - DTC |
| TIME: | 11:00 | RATING: | Moody's "Aa2"(Underlying) |
| AMOUNT: | \$4,100,000 | BOND CO: | Hawkins Delafield & Wood LLP |
| ISSUE DATE: | 17-Jan-19 | F.A.: | CAPITAL MARKETS ADVISORS |
| DUE DATE: | 15-Oct-19 | | |
| # OF DAYS: | 268 | | |
| BYD: | \$3,052,222.22 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------------|---------------|---------------|----------------|------------|
| Jefferies LLC | \$4,100,000 | 3.000% | \$28,415.00 | 2.0690% |
| Oppenheimer & Co. | 4,100,000 | 3.000% | 26,277.00 | 2.1391% |
| TD Securities LLC | 4,100,000 | 3.000% | 21,402.00 | 2.2988% |
| JP Morgan Chase Bank | 4,100,000 | 2.740% | 0.00 | 2.7400% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------|---------------|---------------|----------------|------------|
| Jefferies LLC | \$4,100,000 | 3.000% | \$28,415.00 | 2.0690% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| Jefferies LLC | \$4,100,000 | 3.000% | \$91,566.67 |

TOTAL INTEREST DUE AT MATURITY \$ 91,566.67
LESS PREMIUM 28,415.00

NET INTEREST COST \$ 63,151.67

NET INTEREST RATE (AVERAGE) 2.0690%