

WESTCHESTER COUNTY, NEW YORK
\$50,000,000 Tax Anticipation Notes for 2019 Taxes Series B

| | | | |
|--------------------|------------------------|-----------------|---------------------------------------|
| SALE DATE: | 09-Jan-19 | FORM: | Book-Entry-Only |
| TIME: | 11:00 AM | BK QUAL: | No |
| AMOUNT: | \$50,000,000 | RATING: | Underlying 'Aa1', 'AA+', 'AA+' |
| | | BOND CO: | Harris Beach PLLC |
| ISSUE DATE: | 15-Jan-19 | F.A.: | Capital Markets Advisors |
| DUE DATE: | 16-Oct-19 | | |
| # OF DAYS: | 271 | | |
| BYD: | \$37,638,888.89 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|-------------------------------|---------------|---------------|----------------|------------|
| Citigroup Global Markets Inc. | \$ 25,000,000 | 3.000% | \$ 247,000.00 | 1.6875% |
| Citigroup Global Markets Inc. | 25,000,000 | 3.000% | 243,250.00 | 1.7075% |
| J.P. Morgan Securities LLC | 50,000,000 | 3.250% | 557,000.00 | 1.7701% |
| BofA Merrill Lynch | 50,000,000 | 5.000% | 1,208,500.00 | 1.7892% |
| TD Securities | 25,000,000 | 2.450% | 103,000.00 | 1.9027% |
| Jefferies LLC | 50,000,000 | 3.000% | 424,000.00 | 1.8735% |
| Morgan Stanley & Co, LLC | 50,000,000 | 3.000% | 448,000.00 | 1.8097% |
| Oppenheimer & Co. | 25,000,000 | 3.000% | 172,750.00 | 2.0821% |
| Oppenheimer & Co. | 25,000,000 | 3.000% | 154,000.00 | 2.1817% |

| PURCHASER: | AMOUNT | COUPON | PREMIUM | NIC |
|-------------------------------|---------------|---------------|----------------|------------|
| Citigroup Global Markets Inc. | \$ 25,000,000 | 3.000% | \$ 247,000.00 | 1.6875% |
| Citigroup Global Markets Inc. | 25,000,000 | 3.000% | 243,250.00 | 1.7075% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| Citigroup Global Markets Inc. | \$ 50,000,000 | 3.000% | \$ 1,129,166.67 |

TOTAL INTEREST DUE AT MATURITY \$ 1,129,166.67

LESS PREMIUM \$ 490,250.00

NET INTEREST COST \$ 638,916.67

NET INTEREST RATE (AVERAGE) 1.6975%