

**TONAWANDA CSD
ERIE COUNTY, NEW YORK**

\$43,911,442 BOND ANTICIPATION NOTES - 2024

SALE DATE:	23-May-24	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$43,911,442	RATING:	Moody's: "A1" (Underlying)
ISSUE DATE:	13-Jun-24	BAN RATING:	Moody's: "MIG 1"
DUE DATE:	13-Jun-25	BOND CO:	Hodgson Russ LLP
# OF DAYS:	360	F.A.:	Capital Markets Advisors, LLC
BYD:	\$ 43,911,442.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$ 43,911,442	4.500%	\$ 364,025.00	3.6710%
BofA Securities	43,911,442	4.500%	335,044.30	3.7370%
TD Securities	43,911,442	4.500%	295,084.89	3.8280%
J.P. Morgan Securities LLC	43,911,442	5.000%	443,505.56	3.9900%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co.	\$ 43,911,442	4.500%	\$ 364,025.00	3.6710%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Oppenheimer & Co.	\$ 43,911,442	4.500%	\$ 1,976,014.89
TOTAL INTEREST DUE AT MATURITY			\$ 1,976,014.89
LESS PREMIUM			364,025.00
NET INTEREST COST			\$ 1,611,989.89
NET INTEREST RATE			<u>3.6710%</u>