

**CITY OF NEWBURGH
ORANGE COUNTY, NEW YORK**

\$8,920,000 BOND ANTICIPATION NOTES - 2025 SERIES B

SALE DATE:	23-Jul-25	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	NO
AMOUNT:	\$ 8,920,000	RATING:	Moody's: "A1" (Underlying)
ISSUE DATE:	07-Aug-25	BOND CO:	Hawkins Delafield & Wood LLP
DUE DATE:	07-Aug-26	F.A.:	Capital Markets Advisors, LLC
# OF DAYS:	360		
BYD:	\$ 8,920,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 8,920,000	3.250%	\$ 27,384.40	2.9430%
TD Securities	8,920,000	4.000%	88,308.00	3.0100%
BNYMellon Capital Markets	8,920,000	4.000%	72,690.86	3.1851%
Oppenheimer & Co.	8,920,000	4.000%	57,905.00	3.3508%
Piper Sandler & Co.	8,920,000	4.000%	38,088.40	3.5730%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 8,920,000	3.250%	\$ 27,384.40	2.9430%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$ 8,920,000	3.250%	\$ 289,900.00
TOTAL INTEREST DUE AT MATURITY			\$ 289,900.00
LESS PREMIUM			<u>27,384.40</u>
NET INTEREST COST			\$ 262,515.60
NET INTEREST RATE			<u>2.9430%</u>