

CITY OF ROCHESTER, NEW YORK

\$171,255,000 BOND ANTICIPATION NOTES - 2025 SERIES II

SALE DATE:	16-Jul-25	FORM:	DTC
TIME:	11:00	Winning Bidder:	Wells Fargo Bank, National Association
		Bidder Election:	N/A (Three Bid Requirement Met)
AMOUNT:	\$171,255,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	30-Jul-25	BOND COUNSEL:	Hawkins Delafield & Wood LLP
DUE DATE:	30-Jul-26		
# OF DAYS:	360	BAN Rating:	SP-1+
BYD:	\$ 171,255,000.00	S&P Rating:	AA-
		Moody's Rating:	A1

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Wells Fargo Bank, National Association	\$ 171,255,000	4.000%	2,346,193.50	2.6300%
J.P. Morgan Securities LLC	171,255,000	4.000%	2,120,136.90	2.7620%
Academy Securities	40,000,000	4.000%	474,400.00	2.8140%
Jefferies LLC	75,000,000	4.000%	884,250.00	2.8210%
Piper Sandler & Co	10,000,000	4.000%	117,000.00	2.8300%
Janney Montgomery Scott LLC	35,000,000	4.000%	409,185.00	2.8309%
Jefferies LLC	75,000,000	4.000%	870,750.00	2.8390%
Piper Sandler & Co	20,000,000	4.000%	231,400.00	2.8430%
TD Securities	171,255,000	4.000%	1,976,282.00	2.8460%
Jefferies LLC	21,255,000	4.000%	242,519.55	2.8590%
BofA Securities	171,255,000	4.000%	1,829,003.40	2.9320%
Oppenheimer	50,000,000	4.125%	584,500.00	2.9560%
Oppenheimer	50,000,000	4.125%	557,000.00	3.0110%
Oppenheimer	50,000,000	4.125%	544,000.00	3.0370%
Oppenheimer	21,255,000	4.125%	225,940.65	3.0620%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Wells Fargo Bank, National Association	\$ 171,255,000	4.000%	\$ 2,346,193.50	2.6300%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Wells Fargo Bank, National Association	\$ 171,255,000	4.000%	\$ 6,850,200.00
TOTAL INTEREST DUE AT MATURITY			\$ 6,850,200.00
LESS PREMIUM			<u>2,346,193.50</u>
NET INTEREST COST			\$ 4,504,006.50
NET INTEREST RATE			<u>2.6300%</u>