

CITY OF ROCHESTER, NEW YORK

\$30,000,000 BOND ANTICIPATION NOTES - 2025 SERIES III

SALE DATE: 16-Jul-25
TIME: 11:00

FORM: DTC

Winning Bidder: Wells Fargo Bank, National Association
Bidder Election: N/A (Three Bid Requirement Met)

AMOUNT: \$30,000,000
ISSUE DATE: 30-Jul-25
DUE DATE: 30-Jul-26
OF DAYS: 360
BYD: \$ 30,000,000.00

FINANCIAL ADVISOR: Capital Markets Advisors, LLC
BOND COUNSEL: Hawkins Delafield & Wood LLP

BAN Rating: SP-1+
S&P Rating: AA-
Moody's Rating: A1

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Wells Fargo Bank, National Association	\$ 30,000,000	4.000%	408,000.00	2.6400%
J.P. Morgan Securities LLC	30,000,000	4.000%	371,400.00	2.7620%
Janney Montgomery Scott LLC	30,000,000	4.000%	350,130.00	2.8329%
TD Securities	30,000,000	4.000%	345,600.00	2.8480%
Jefferies LLC	30,000,000	4.000%	345,000.00	2.8500%
BofA Securities	30,000,000	4.000%	320,400.00	2.9320%
BNYMellon Capital Markets	30,000,000	4.000%	301,539.00	2.9949%
Oppenheimer	30,000,000	4.000%	299,400.00	3.0020%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Wells Fargo Bank, National Association	\$ 30,000,000	4.000%	\$ 408,000.00	2.6400%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Wells Fargo Bank, National Association	\$ 30,000,000	4.000%	\$ 1,200,000.00
TOTAL INTEREST DUE AT MATURITY			\$ 1,200,000.00
LESS PREMIUM			<u>408,000.00</u>
NET INTEREST COST			\$ 792,000.00
NET INTEREST RATE			<u>2.6400%</u>