

Orchard Park CSD

Bus Serial Bonds 2025

\$1,185,000

TIC BID RANKINGS

	BID	TIC	NIC	PAR	Premium	Total Interest
Robert W. Baird & Co., Inc.		2.9371098%	3.0705263%	1,185,000.00	70,621.15	112,385.10
Oppenheimer & Co., Inc.		3.4305832%	3.4801216%	1,185,000.00	19,028.20	127,376.80
Roosevelt & Cross		3.4899870%	3.5000001%	1,185,000.00	-	128,104.38
JP Morgan Chase Bank		4.5130621%	4.5299999%	1,185,000.00	-	165,803.66
Greene County Commercial Bank		4.5474761%	4.5723848%	1,185,000.00	-	167,355.00

Sources Of Funds

Total Sources	-
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Uses Of Funds

Total Uses	-
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Upcoming Calendar Overview Result Excel Print

Robert W. Baird & Co., Inc. - Milwaukee , WI's Bid



Orchard Pk Ctrl SD \$1,185,000 School District Serial Bonds, 2025

For the aggregate principal amount of \$1,185,000.00, we will pay you \$1,255,621.15, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
09/01/2026	215M	5.0000
09/01/2027	225M	5.0000
09/01/2028	235M	5.0000
09/01/2029	250M	5.0000
09/01/2030	260M	5.0000

Total Interest Cost: \$183,006.25
 Premium: \$70,621.15
 Net Interest Cost: \$112,385.10
 TIC: 2.937110
 Time Last Bid Received On: 08/19/2025 10:43:53 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Robert W. Baird & Co., Inc., Milwaukee , WI
 Contact: Peter Anderson
 Title:
 Telephone: 414-765-7331
 Fax:

Issuer Name: Orchard Park Central School District Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

Upcoming Calendar Overview Result Excel Print

Oppenheimer & Co., Inc. - Philadelphia , PA's Bid



Orchard Pk Ctrl SD

\$1,185,000 School District Serial Bonds, 2025

For the aggregate principal amount of \$1,185,000.00, we will pay you \$1,204,028.20, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
09/01/2026	215M	4.0000
09/01/2027	225M	4.0000
09/01/2028	235M	4.0000
09/01/2029	250M	4.0000
09/01/2030	260M	4.0000

Total Interest Cost: \$146,405.00
 Premium: \$19,028.20
 Net Interest Cost: \$127,376.80
 TIC: 3.430583
 Time Last Bid Received On:08/19/2025 10:05:05 EDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Oppenheimer & Co., Inc., Philadelphia , PA
 Contact: Al Fleitas
 Title: MD
 Telephone:401-277-0109
 Fax: 401-277-0160

Issuer Name: Orchard Park Central School District Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

PROPOSAL FOR BONDS

Dr. Jennifer Rogers
President of the Board of Education and Chief Fiscal Officer
Orchard Park Central School District
Erie County, New York
c/o Capital Markets Advisors, LLC
4211 North Buffalo Road, Suite 19
Orchard Park, New York 14127

SALE DATE: August 19, 2025
TIME: 11:00 A.M., Prevailing Time

Dear President Rogers:

For the \$1,185,000 School District Serial Bonds, 2025 of the Orchard Park Central School District, Erie County, New York, described in the annexed Notice of Bond Sale, the terms of which are hereby made a part of this bid, we will pay par plus a premium of _____ Dollars (\$ 0) and accrued interest to date of delivery, provided that the Bonds maturing in the several years set forth below shall bear interest from their dated date until maturity at the respective rates per annum stated in the following table:

<u>Year of</u> <u>Maturity</u>	<u>Interest</u> <u>Rate</u>
2026	<u>3.50</u> %
2027	<u>1</u> %
2028	<u>1</u> %
2029	<u>1</u> %
2030	<u>1</u> %

The following is our computation of the true interest cost, made as provided in the above mentioned Notice of Bond Sale but not constituting any part of the foregoing proposal for the purchase of the \$1,185,000 of Bonds:

Par Amount of the Bonds	\$ <u>1,185,000</u>
Add:	
Premium	\$ <u>0</u>
Accrued Interest	\$ <u>0</u>
Target Value for Calculation	\$ _____
True Interest Rate	<u>3.4899</u> % (four decimals)

**\$1,185,000 SCHOOL DISTRICT SERIAL BONDS, 2025 OF
ORCHARD PARK CENTRAL SCHOOL DISTRICT
ERIE COUNTY, NEW YORK
(CONTINUED)**

Please select one of the following:

- ☐ We are purchasing the Bonds for our own account, and not with a view to distribution or resale to the public.
- ☐ In the event that 10% or more of each maturity of the Bonds is not sold on the Sale Date and the Competitive Sale Requirements are not met, we hereby elect to:

- ☒ Hold the Price
- ☐ Follow the Price

The bidder represents that it has an established industry reputation for underwriting new issuance of municipal bonds.

- ☒ Yes
- ☐ No



Signature

Roosevelt J. Cms, Inc.

Name of Financial Institution

55 Broadway - 22FL

Address

212-742-2295

Telephone Number

Fax Number

Email Address

PROPOSAL FOR BONDS

Dr. Jennifer Rogers
President of the Board of Education and Chief Fiscal Officer
Orchard Park Central School District
Erie County, New York
c/o Capital Markets Advisors, LLC
4211 North Buffalo Road, Suite 19
Orchard Park, New York 14127

SALE DATE: August 19, 2025
TIME: 11:00 A.M., Prevailing Time

Dear President Rogers:

For the \$1,185,000 School District Serial Bonds, 2025 of the Orchard Park Central School District, Erie County, New York, described in the annexed Notice of Bond Sale, the terms of which are hereby made a part of this bid, we will pay par plus a premium of Zero Dollars (\$ 0.00) and accrued interest to date of delivery, provided that the Bonds maturing in the several years set forth below shall bear interest from their dated date until maturity at the respective rates per annum stated in the following table:

<u>Year of</u> <u>Maturity</u>	<u>Interest</u> <u>Rate</u>
2026	<u>4.53</u> %
2027	<u>4.53</u> %
2028	<u>4.53</u> %
2029	<u>4.53</u> %
2030	<u>4.53</u> %

The following is our computation of the true interest cost, made as provided in the above mentioned Notice of Bond Sale but not constituting any part of the foregoing proposal for the purchase of the \$1,185,000 of Bonds:

Par Amount of the Bonds	<u>\$1,185,000</u>
Add:	
Premium	\$ <u>0</u>
Accrued Interest	\$ _____
Target Value for Calculation	\$ _____
True Interest Rate	<u>4.5300</u> % (four decimals)

**\$1,185,000 SCHOOL DISTRICT SERIAL BONDS, 2025 OF
ORCHARD PARK CENTRAL SCHOOL DISTRICT
ERIE COUNTY, NEW YORK
(CONTINUED)**

Please select one of the following:

- ☒ We are purchasing the Bonds for our own account, and not with a view to distribution or resale to the public.
- ☐ In the event that 10% or more of each maturity of the Bonds is not sold on the Sale Date and the Competitive Sale Requirements are not met, we hereby elect to:
- ☐ Hold the Price
- ☐ Follow the Price

The bidder represents that it has an established industry reputation for underwriting new issuance of municipal bonds.

- ☒ Yes
- ☐ No

Angela L. Lavis
Signature

J.P. Morgan Chase Bank N.A.
Name of Financial Institution

300 Corporate Parkway
Address Amherst NY 14206

716-858-1429
Telephone Number

877-315-7585
Fax Number

Angela.Lavis@jpmorgan.com
Email Address

PROPOSAL FOR BONDS

Dr. Jennifer Rogers
President of the Board of Education and Chief Fiscal Officer
Orchard Park Central School District
Erie County, New York
c/o Capital Markets Advisors, LLC
4211 North Buffalo Road, Suite 19
Orchard Park, New York 14127

SALE DATE: August 19, 2025
TIME: 11:00 A.M., Prevailing Time

Dear President Rogers:

For the \$1,185,000 School District Serial Bonds, 2025 of the Orchard Park Central School District, Erie County, New York, described in the annexed Notice of Bond Sale, the terms of which are hereby made a part of this bid, we will pay par plus a premium of zero Dollars (\$ 0.00) and accrued interest to date of delivery, provided that the Bonds maturing in the several years set forth below shall bear interest from their dated date until maturity at the respective rates per annum stated in the following table:

<u>Year of</u> <u>Maturity</u>	<u>Interest</u> <u>Rate</u>
2026	<u>3.80</u> %
2027	<u>4.20</u> %
2028	<u>4.40</u> %
2029	<u>4.60</u> %
2030	<u>4.90</u> %

The following is our computation of the true interest cost, made as provided in the above mentioned Notice of Bond Sale but not constituting any part of the foregoing proposal for the purchase of the \$1,185,000 of Bonds:

Par Amount of the Bonds
Add:
Premium
Accrued Interest
Target Value for Calculation
True Interest Rate

\$ 1,185,000
\$ 0.00 —
\$ 167,355.00
\$ 4.5724% 167,355.00
(four decimals)

**\$1,185,000 SCHOOL DISTRICT SERIAL BONDS, 2025 OF
ORCHARD PARK CENTRAL SCHOOL DISTRICT
ERIE COUNTY, NEW YORK
(CONTINUED)**

Please select one of the following:

- ☒ We are purchasing the Bonds for our own account, and not with a view to distribution or resale to the public.
- ☐ In the event that 10% or more of each maturity of the Bonds is not sold on the Sale Date and the Competitive Sale Requirements are not met, we hereby elect to:
- ☐ Hold the Price
- ☐ Follow the Price

The bidder represents that it has an established industry reputation for underwriting new issuance of municipal bonds.

- ☒ Yes
- ☐ No


Signature

Greene County Commercial Bank
Name of Financial Institution

425 main Street Cattskill ny 12414
Address

(518)-840-8809
Telephone Number

N/A
Fax Number

jonathan@tobol.com
Email Address