

SUPPLEMENT TO
PRELIMINARY OFFICIAL STATEMENT DATED JULY 30, 2025

relating to

TOWN OF TONAWANDA
ERIE COUNTY, NEW YORK

\$54,792,230
BOND ANTICIPATION NOTES FOR VARIOUS PURPOSES – 2025

PLEASE BE ADVISED that the above-referenced Preliminary Official Statement has been updated with the following information:

On page A-10, under the heading, “RATINGS”, the section has been revised to update the following information:

Moody’s Investor Services, Inc. (“Moody’s”) has assigned an underlying rating of “Aa2” to the outstanding bonded indebtedness of the Town and a “MIG 1” rating to the Notes.

The date of this Supplement is August 5, 2025