

**SMITHTOWN CENTRAL SCHOOL DISTRICT**  
**SUFFOLK COUNTY, NEW YORK**  
**\$68,000,000 TAX ANTICIPATION NOTES FOR 2025-2026 TAXES**

SALE DATE:	18-Sep-25	FORM:	Book-Entry
TIME:	11:00		
		BK QUAL:	NO
AMOUNT:	\$68,000,000		
ISSUE DATE:	01-Oct-25	RATING:	Moody's: "Aa2" (Underlying)
DUE DATE:	25-Jun-26		
# OF DAYS:	264	BOND CO:	Hawkins Delafield & Wood LLP
BYD:	\$49,866,666.67	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities	\$68,000,000	4.000%	\$773,840.00	2.4482%
Jefferies LLC	68,000,000	3.750%	631,720.00	2.4832%
TD Securities	68,000,000	3.750%	628,320.00	2.4900%
BofA Securities	68,000,000	4.000%	745,280.00	2.5055%
Truist Securities, Inc.	68,000,000	3.500%	495,720.00	2.5059%
Oppenheimer & Co.	68,000,000	4.000%	660,940.00	2.6746%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities	\$68,000,000	4.000%	\$773,840.00	2.4482%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P. Morgan Securities	\$68,000,000	4.000%	\$ 1,994,666.67
TOTAL INTEREST DUE AT MATURITY			\$ 1,994,666.67
LESS PREMIUM			<u>773,840.00</u>
NET INTEREST COST			\$ 1,220,826.67
NET INTEREST RATE			<u>2.4482%</u>