

**WEST BABYLON UNION FREE SCHOOL DISTRICT**  
**SUFFOLK COUNTY, NEW YORK**  
**\$30,000,000 TAX ANTICIPATION NOTES FOR 2025-2026 TAXES**

SALE DATE:	3-Sep-25	FORM:	Book-Entry
TIME:	11:00		
		BK QUAL:	No
AMOUNT:	\$30,000,000		
ISSUE DATE:	12-Sep-25	RATING:	Moody's: "Aa3" (Underlying)
DUE DATE:	26-Jun-26		
# OF DAYS:	284	BOND CO:	Hawkins Delafield & Wood LLP
BYD:	\$23,666,666.67	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$30,000,000	4.000%	\$312,600.00	2.6792%
BofA Securities	30,000,000	3.750%	251,100.00	2.6890%
Jefferies LLC	30,000,000	4.000%	306,000.00	2.7070%
JPMorgan Securities LLC	30,000,000	3.750%	245,400.00	2.7131%
BNYMellon Capital Markets	30,000,000	3.750%	235,590.00	2.7545%
Oppenheimer & Co.	30,000,000	4.000%	283,700.00	2.8013%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$30,000,000	4.000%	\$312,600.00	2.6792%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$30,000,000	4.000%	\$ 946,666.67
TOTAL INTEREST DUE AT MATURITY			\$ 946,666.67
LESS PREMIUM			<u>312,600.00</u>
NET INTEREST COST			\$ 634,066.67
NET INTEREST RATE			<u>2.6792%</u>