

**SUPPLEMENT TO
PRELIMINARY OFFICIAL STATEMENT DATED SEPTEMBER 9, 2025
relating to**

CITY OF BUFFALO, NEW YORK

**\$29,433,750 BOND ANTICIPATION NOTES – 2025A
(the “Notes”)**

PLEASE BE ADVISED that the above-referenced Preliminary Official Statement has been revised to modify the following information:

In the “LITIGATION” section found on pages A-55 and A-56, the following is added.

On September 8, 2025 a lawsuit was filed *In the Matter of the Application of Hon. Christopher P. Scanlon, as Mayor of the City of Buffalo, and Hon. Mitchell P. Nowakowski, as Member of the Common Council of the City of Buffalo, For a Judgment Pursuant to New York CPLR Article 78 vs. Barbara Miller-Williams, as Comptroller of the City of Buffalo*, seeking a judgment compelling the City Comptroller to issue and sell bonds to finance projects other than those being financed by the Notes. Such additional debt was authorized by bond resolutions adopted by the Common Council but are not included in the current issue of bond anticipation notes. This action does not affect the power or authority of the City Comptroller to issue the Notes.

The date of this Supplement is September 12, 2025