

**CARMEL CENTRAL SCHOOL DISTRICT
PUTNAM AND DUTCHESS COUNTIES, NEW YORK
\$7,500,000 BOND ANTICIPATION NOTES - 2025**

SALE DATE:	8-Oct-25	FORM:	Book-Entry
TIME:	11:00 AM	BK QUAL:	NO
AMOUNT:	\$7,500,000	RATING:	Moody's: "Aa3" (Underlying)
ISSUE DATE:	16-Oct-25	BOND CO:	Hawkins Delafield & Wood LLP
DUE DATE:	16-Oct-26	F.A.:	Capital Markets Advisors, LLC
# OF DAYS:	360		
BYD:	\$7,500,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$7,500,000	3.500%	\$61,275.00	2.6830%
BNYMellon Capital Markets	7,500,000	4.000%	94,578.75	2.7390%
Piper Sandler & Co.	7,500,000	3.750%	72,600.00	2.7820%
TD Securities	7,500,000	4.000%	90,375.00	2.7950%
Oppenheimer & Co.	7,500,000	4.000%	88,882.50	2.8149%
Fidelity Capital Markets	7,500,000	4.000%	83,625.00	2.8850%
Greene County Commerical Bank	2,000,000	3.490%	0.00	3.4900%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 7,500,000	3.500%	\$ 61,275.00	2.6830%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$7,500,000	3.500%	\$ 262,500.00
TOTAL INTEREST DUE AT MATURITY			\$ 262,500.00
LESS PREMIUM			<u>61,275.00</u>
NET INTEREST COST			\$ 201,225.00
NET INTEREST RATE			<u>2.6830%</u>