

**DUTCHESS COUNTY WATER AND WASTEWATER AUTHORITY
DUTCHESS COUNTY, NEW YORK**

**\$730,000 SERVICE AGREEMENT REVENUE NOTES, SERIES 2025B
(DALTON FARMS SEWER SYSTEM)**

| | | | |
|--------------------|---------------------|-----------------|--|
| SALE DATE: | 21-Oct-25 | FORM: | Registered to Purchaser |
| TIME: | 11:00 | BK QUAL: | YES |
| AMOUNT: | \$730,000 | RATING: | S&P: "AA/Stable" (Underlying) |
| ISSUE DATE: | 29-Oct-25 | BOND CO: | Orrick, Herrington & Sutcliffe, LLP |
| DUE DATE: | 29-Oct-26 | F.A.: | Capital Markets Advisors, LLC |
| # OF DAYS: | 360 | | |
| BYD: | \$730,000.00 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|--------------------------------------|-------------------|---------------|----------------|----------------|
| Greene County Commercial Bank | \$ 730,000 | 3.490% | \$ 0.00 | 3.4900% |
| Roosevelt & Cross, Inc. | 730,000 | 4.000% | 3,519.00 | 3.5179% |
| Oppenheimer & Co. | 730,000 | 3.875% | 255.00 | 3.8401% |
| JP Morgan Chase, N.A. | 730,000 | 4.290% | 0.00 | 4.2900% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|--------------------------------------|-------------------|---------------|----------------|----------------|
| Greene County Commercial Bank | \$ 730,000 | 3.490% | \$ 0.00 | 3.4900% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|--------------------------------------|-------------------|---------------|---------------------|
| Greene County Commercial Bank | \$ 730,000 | 3.490% | \$ 25,477.00 |

TOTAL INTEREST DUE AT MATURITY **\$ 25,477.00**
LESS PREMIUM **0.00**

NET INTEREST COST **\$ 25,477.00**

NET INTEREST RATE **3.4900%**