

**ELWOOD UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK**

\$15,000,000 TAX ANTICIPATION NOTES FOR 2025-2026 TAXES

SALE DATE:	2-Oct-25	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	NO
AMOUNT:	\$ 18,000,000	RATING:	Moody's: "Aa2" (Underlying)
ISSUE DATE:	15-Oct-25		
DUE DATE:	18-Jun-26	BOND CO:	Hawkins Delafield & Wood LLP
# OF DAYS:	243		
BYD:	\$ 12,150,000.00	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$ 15,000,000	3.250%	\$ 67,050.00	2.5878%
Jefferies LLC	15,000,000	4.000%	140,550.00	2.6119%
Oppenheimer & Co.	15,000,000	4.000%	132,375.00	2.6926%
BNY Mellon Capital Markets	15,000,000	4.000%	121,512.00	2.7999%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$ 15,000,000	3.250%	\$ 67,050.00	2.5878%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$ 15,000,000	3.250%	\$ 329,062.50
TOTAL INTEREST DUE AT MATURITY			\$ 329,062.50
LESS PREMIUM			<u>67,050.00</u>
NET INTEREST COST			\$ 262,012.50
NET INTEREST RATE			<u>2.5878%</u>