

**TOWN OF MONTGOMERY
ORANGE COUNTY, NEW YORK**

\$5,300,000 BOND ANTICIPATION NOTES, 2025 SERIES C

SALE DATE:	22-Oct-25	FORM:	Book-Entry
TIME:	11:00		
		BK QUAL:	YES
AMOUNT:	\$5,300,000		
ISSUE DATE:	05-Nov-25	RATING:	Moody's: "Aa2" (Underlying)
DUE DATE:	28-Aug-26		
# OF DAYS:	293	BOND CO:	Orrick, Herrington & Sutcliffe LLP
BYD:	\$4,313,611.11	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 5,300,000	3.500%	\$ 32,913.00	2.7370%
TD Securities	5,300,000	3.750%	43,513.00	2.7413%
Piper Sandler & Co.	5,300,000	3.250%	20,829.00	2.7671%
Fidelity Capital Markets	5,300,000	4.000%	51,145.00	2.8143%
BNY Mellon Capital Markets	5,300,000	4.000%	51,050.66	2.8165%
Oppenheimer & Co., Inc.	5,300,000	4.000%	50,555.00	2.8280%
HilltopSecurities	5,300,000	3.750%	38,577.64	2.8557%
Greene County Commercial Bank	5,300,000	3.490%	0.00	3.4900%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 5,300,000	3.500%	\$ 32,913.00	2.7370%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$ 5,300,000	3.500%	\$ 150,976.39
TOTAL INTEREST DUE AT MATURITY			\$ 150,976.39
LESS PREMIUM			32,913.00
NET INTEREST COST			\$ 118,063.39
NET INTEREST RATE			<u>2.7370%</u>