

**Supplement
dated October 14, 2025**

to

**Official Statement
dated October 7, 2025**

relating to

**TOWN OF PUTNAM VALLEY
PUTNAM COUNTY, NEW YORK**

**\$1,500,000*
PUBLIC IMPROVEMENT SERIAL BONDS, 2025
(the “Bonds”)**

And

**\$1,550,000
BOND ANTICIPATION NOTES, 2025C
(the “Notes”)**

Introduction

The Official Statement for the Bonds is dated **October 7, 2025** (the “Official Statement”). The Town of Putnam Valley, Putnam County, New York (the “Town”) has prepared this Supplement dated **October 14, 2025**, to the Official Statement (the “Supplement”), **to correct the par amount of the Notes to \$1,800,000 from \$1,550,000.**

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Official Statement.

All instances in the Official Statement where the \$1,550,000 par amount of the Notes appears are hereby superseded and replaced with the revised par amount of \$1,800,000.

The “Authorized but Unissued” section on page A-15 is hereby replaced and superseded with the following:

Authorized But Unissued Debt

Following the issuance of the Bonds and Notes, the Town will not have any authorized but unissued debt.