

ARDSLEY UNION FREE SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$21,633,844 BOND ANTICIPATION NOTES - 2025B

SALE DATE:	19-Nov-25	FORM:	Book-Entry
TIME:	11:00 AM	BK QUAL:	No
AMOUNT:	\$21,633,844	RATING:	Moody's: "MIG 1"
ISSUE DATE:	03-Dec-25		"Aa1" (Underlying)
DUE DATE:	03-Jun-26		
# OF DAYS:	180	BOND CO:	Hawkins Delafield & Wood LLP
BYD:	\$10,816,922.00	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Truist Securities, Inc.	\$21,633,844	3.250%	\$71,391.69	2.5900%
TD Financial Products LLC	21,633,844	3.500%	94,107.22	2.6300%
Jefferies LLC	21,633,844	3.500%	89,546.11	2.6722%
BNYMellon Capital Markets	21,633,844	4.000%	140,081.30	2.7050%
Oppenheimer & Co., Inc.	21,633,844	4.000%	128,294.62	2.8139%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Truist Securities, Inc.	\$21,633,844	3.250%	\$71,391.69	2.5900%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Truist Securities, Inc.	\$21,633,844	3.250%	\$351,549.97
TOTAL INTEREST DUE AT MATURITY			\$ 351,549.97
LESS PREMIUM			<u>71,391.69</u>
NET INTEREST COST			\$ 280,158.28
NET INTEREST RATE			<u>2.5900%</u>