

**CITY OF NEW ROCHELLE**  
**WESTCHESTER COUNTY, NEW YORK**  
**\$40,874,003 Bond Anticipation Notes, 2025**

SALE DATE:	25-Nov-25	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
		RATING:	Moody's "MIG 1"
AMOUNT:	\$40,874,003		Aa2 Underlying
ISSUE DATE:	09-Dec-25		
DUE DATE:	09-Dec-26	BOND CO:	Norton Rose Fulbright US LLP
# OF DAYS:	360		
BYD:	\$40,874,003.00	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities LLC	\$40,874,003	4.000%	\$566,513.68	2.6140%
Truist Securities	40,874,003	3.250%	258,732.44	2.6170%
Jefferies LLC	40,874,003	4.000%	560,382.58	2.6290%
TD Securities	40,874,003	4.000%	545,259.20	2.6660%
Oppenheimer & Co.	40,874,003	3.750%	421,003.24	2.7200%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities LLC	\$40,874,003	4.000%	\$566,513.68	2.6140%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JP Morgan Securities LLC	\$40,874,003	4.000%	\$ 1,634,960.12
TOTAL INTEREST DUE AT MATURITY			\$ 1,634,960.12
LESS PREMIUM			<u>566,513.68</u>
NET INTEREST COST			\$ 1,068,446.44
NET INTEREST RATE			<u>2.6140%</u>