

**WILLIAMSVILLE CSD
ERIE COUNTY, NEW YORK**

\$12,000,000 BOND ANTICIPATION NOTES - 2025

SALE DATE:	6-Nov-25	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$12,000,000	RATING:	Moody's: "Aa1" (Underlying)
ISSUE DATE:	20-Nov-25	BOND CO:	Hawkins Delafield & Wood LLP
DUE DATE:	04-Jun-26	F.A.:	Capital Markets Advisors, LLC
# OF DAYS:	194		
BYD:	\$ 6,466,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Financial Products LLC	\$ 12,000,000	3.750%	\$ 70,320.00	2.6626%
Piper Sandler & Co	12,000,000	3.250%	35,400.00	2.7026%
Truist Securities, Inc.	12,000,000	3.500%	50,400.00	2.7206%
Jefferies LLC	12,000,000	3.750%	60,960.00	2.8073%
BNYMellon Capital Markets	12,000,000	4.000%	73,724.40	2.8599%
Oppenheimer & Co	12,000,000	4.000%	64,888.00	2.9966%
Fidelity Capital Markets	12,000,000	4.000%	52,440.00	3.1891%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Financial Products LLC	\$ 12,000,000	3.750%	\$ 70,320.00	2.6626%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Financial Products LLC	\$ 12,000,000	3.750%	\$ 242,500.00
TOTAL INTEREST DUE AT MATURITY			\$ 242,500.00
LESS PREMIUM			<u>70,320.00</u>
NET INTEREST COST			\$ 172,180.00
NET INTEREST RATE			<u>2.6626%</u>