Supplement
dated November 3, 2025

to the

Preliminary Official Statement
dated October 28, 2025

relating to

SOUTHAMPTON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK

$5,000,000*
TAX ANTICIPATION NOTES FOR 2025-2026 TAXES – SERIES II
(the "Notes")

The Preliminary Official Statement, dated **October 28, 2025** (the "Preliminary Official Statement"), relating to the Notes of the Southampton Union Free School District (the "**District**") is hereby supplemented by this Supplement, dated **November 3, 2025** (the "Supplement"), to replace Appendix C – Cash Flow Statements which mistakenly omitted the repayment of the Notes.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Preliminary Official Statement, which speaks as of its date.

APPENDIX C – CASH FLOW STATEMENTS has been superseded and replaced with the following:

APPENDIX C

CASH FLOW STATEMENTS

Southampton Union Free School District, New York
Actual Cash Flow for TANS
Fiscal Year July 1, 2024 - June 30, 2025

	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual		
MONTH	**JULY**	**AUGUST**	**SEPTEMBER**	**OCTOBER**	**NOVEMBER**	**DECEMBER**	**JANUARY**	**FEBRUARY**	**MARCH**	**APRIL**	**MAY**	**JUNE**	**TOTAL**	
BALANCE (Beginning)	15,971,544	$16,610,204	$12,414,223	$23,062,880	$16,691,179	$8,811,915	$7,422,901	$24,893,646	$25,419,850	$21,784,500	$16,074,399	$23,356,818	$15,971,544	(1)
RECEIPTS														
Property Taxes	-	-	-	-	-	2,602,579	24,415,804	4,147,334	725,869	1,340,689	21,907,415	7,438,781	62,578,471	
Property Taxes Due Other Govts(2)	-	-	-	-	-	252,428	2,645,037	355,463	78,202	106,639	221,497	2,687,225	6,346,491	
STAR Aid	-	-	-	-	-	-	111,026	-	-	-	-	-	111,026	
PILOTs	464,910	-	-	-	-	-	-	-	-	-	-	-	464,910	
State Aid	210,061	3,339	28,254	187,644	308,024	1,834,939	10,094	14,705	566,378	-	-	201,263	3,364,701	
Tuition	2,500,898	47,468	56,839	-	30,911	669,018	11,628	977,984	599,880	23,256	34,885	1,594,390	6,547,157	
Transfers from Other Funds	-	-	-	-	-	-	-	-	-	5,307	-	-	5,307	
Transfer from Reserves(3)	-	-	-	-	-	-	-	-	-	-	1,600,000	-	1,600,000	
Proceeds TANs	-	-	17,242,590	-	-	-	-	-	-	-	-	-	17,242,590	
Interest Income	57,966	48,889	56,765	68,965	38,045	12,819	59,179	76,569	75,644	56,680	51,339	77,204	680,064	
Other	150,625	3,973	292,581	52,025	8,314	160,326	119,871	1,409,381	338,805	60,842	149,080	216,350	2,962,173	
TOTAL RECEIPTS	3,384,460	103,669	17,677,029	308,634	385,294	5,532,109	27,372,639	6,981,436	2,384,778	1,593,413	23,964,216	12,215,213	101,902,890	
DISBURSEMENTS														
Operating Expenses	1,144,515	2,726,055	3,551,551	3,136,260	4,265,345	3,082,976	5,269,127	2,474,367	2,449,152	2,545,310	1,553,204	1,009,897	33,207,759	
Salaries and Benefits	865,073	1,541,756	3,476,821	3,544,075	3,580,409	3,838,147	1,878,704	3,625,402	3,487,467	3,611,879	3,514,523	9,331,771	42,296,027	
Property Taxes Due Other Govts(2)	-	31,839	-	-	-	-	2,645,037	355,463	78,202	106,639	221,497	2,687,225	6,125,902	
Transfers to Other Funds	581,427	-	-	-	-	-	-	-	5,307	-	-	-	586,734	
Transfer to Reserves(3)	-	-	-	-	-	-	-	-	-	1,039,686	-	5,000,000	6,039,686	
TAN Repay	-	-	-	-	-	-	-	-	-	-	9,561,219	7,438,781	17,000,000	
TAN Repay - Interest	-	-	-	-	-	-	-	-	-	-	-	639,861	639,861	
Bond - Principal	-	-	-	-	-	-	-	-	-	-	1,540,000	1,495,000	3,035,000	
Bond - Interest	-	-	-	-	259,594	-	-	-	-	-	132,144	127,450	519,188	
Lease Payments	154,785	-	-	-	159,210	-	109,026	-	-	-	159,210	-	582,231	
TOTAL DISBURSEMENTS	2,745,800	4,299,650	7,028,372	6,680,335	8,264,558	6,921,123	9,901,894	6,455,232	6,020,128	7,303,514	16,681,797	27,729,985	110,032,388	
BALANCE (Ending)	$16,610,204	$12,414,223	$23,062,880	$16,691,179	$8,811,915	$7,422,901	$24,893,646	$25,419,850	$21,784,500	$16,074,399	$23,356,818	$7,842,046	$7,842,046	
NOTE PAYMENT ACCOUNT(4)														
Balance (Beginning)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$9,561,219	$0	
Receipts	-	-	-	-	-	-	-	-	-	-	9,561,219	7,438,781	17,000,000	
Disbursements	-	-	-	-	-	-	-	-	-	-	-	17,000,000	17,000,000	
Balance (Ending)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$9,561,219	$0	$0	

(1) Balance as of June 30, 2024 exclusive of Restricted Reserves for Capital and Repairs.
(2) The District collects and distributes tax revenues on behalf of the Rogers Memorial Library, the Southampton Youth Association, the Parrish Art Museum, the Southampton Historical Society and the Southampton African American Museum.
(3) Transfers to/from restricted reserves for capital, repairs and tax reduction.
(4) Note Payment Account transactions reflect amounts set aside to pay the principal of 2024-25 tax anticipation notes, and the payment of such notes at their maturity. Interest on such notes is not reflected in the Note Payment Account, but is recorded as a Note Interest Payment Disbursement in the schedule above.

Southampton Union Free School District, New York
Projected Cash Flow for TANS
Fiscal Year July 1, 2025 - June 30, 2026

	Actual	Actual	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	
MONTH	**JULY**	**AUGUST**	**SEPTEMBER**	**OCTOBER**	**NOVEMBER**	**DECEMBER**	**JANUARY**	**FEBRUARY**	**MARCH**	**APRIL**	**MAY**	**JUNE**	**TOTAL**
BALANCE (Beginning)	$7,842,046	$5,759,287	$20,166,275	$14,246,275	$8,521,275	$6,246,588	$1,922,764	$25,458,198	$24,648,198	$21,573,198	$17,273,198	$18,303,340	$7,842,046 (1)
RECEIPTS													
Property Taxes	-	-	-	-	-	2,500,000	26,000,000	4,500,000	1,000,000	1,500,000	24,000,000	4,929,829	64,429,829
Property Taxes Due Other Govts(2)	-	-	-	-	-	250,000	2,500,000	350,000	100,000	100,000	200,000	2,784,876	6,284,876
STAR Aid	-	-	-	-	-	-	174,460	-	-	-	-	-	174,460
PILOTs	466,427	-	-	-	-	-	-	-	-	-	-	-	466,427
State Aid	218,827	132,531	30,000	200,000	300,000	300,000	1,510,000	15,000	500,000	-	-	-	3,206,358
Tuition	68,535	1,439,971	-	-	-	-	1,945,000	750,000	1,500,000	500,000	500,000	4,455,079	11,158,585
Transfers from Reserves	-	-	-	-	-	-	890,000	-	-	-	-	-	890,000
Proceeds TANs	-	18,195,840	-	-	5,000,000	-	-	-	-	-	-	-	23,195,840
Interest Income	77,712	46,481	25,000	25,000	25,000	50,000	50,000	100,000	100,000	125,000	150,000	150,000	924,193
Other	241,495	133,587	25,000	50,000	25,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	1,000,082
TOTAL RECEIPTS	1,072,996	19,948,410	80,000	275,000	5,350,000	3,175,000	33,144,460	5,790,000	3,275,000	2,300,000	24,925,000	12,394,784	111,730,650
DISBURSEMENTS													
Operating Expenses	2,242,358	3,738,052	2,500,000	2,500,000	4,000,000	3,000,000	5,000,000	2,500,000	2,500,000	2,500,000	1,500,000	1,095,047	33,075,457
Salaries and Benefits	804,371	1,803,370	3,500,000	3,500,000	3,500,000	4,000,000	2,000,000	3,750,000	3,750,000	4,000,000	4,000,000	9,303,134	43,910,875
Property Taxes Due Other Govts(2)	-	-	-	-	-	250,000	2,500,000	350,000	100,000	100,000	200,000	2,784,876	6,284,876
Transfer to Reserves	-		-	-	-	-	-	-	-	-	-	350,000	350,000
TAN Repay	-	-	-	-	-	-	-	-	-	-	18,070,171	4,929,829	23,000,000
TAN Repay - Interest	-	-	-	-	-	-	-	-	-	-	-	713,500	713,500
Bond - Principal	-	-	-	-	-	-	-	-	-	-	-	3,185,000	3,185,000
Bond - Interest	-	-	-	-	-	191,419	-	-	-	-	-	191,419	382,838
Lease Payments	109,026	-	-	-	124,687	57,405	109,026	-	-	-	124,687	57,405	582,236
TOTAL DISBURSEMENTS	3,155,755	5,541,422	6,000,000	6,000,000	7,624,687	7,498,824	9,609,026	6,600,000	6,350,000	6,600,000	23,894,858	22,610,210	111,484,782
BALANCE (Ending)	$5,759,287	$20,166,275	$14,246,275	$8,521,275	$6,246,588	$1,922,764	$25,458,198	$24,648,198	$21,573,198	$17,273,198	$18,303,340	$8,087,914	$8,087,914
NOTE PAYMENT ACCOUNT(3)													
Balance (Beginning)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$18,070,171	$0
Receipts	-	-	-	-	-	-	-	-	-	-	18,070,171	4,929,829	23,000,000
Disbursements	-	-	-	-	-	-	-	-	-	-	-	23,000,000	23,000,000
Balance (Ending)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$18,070,171	$0	$0

(1) Balance as of June 30, 2025 exclusive of Restricted Reserves for Capital and Repairs.
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