

**Supplement  
dated December 18, 2025**

to

**Official Statement  
dated December 17, 2025**

relating to

**CITY SCHOOL DISTRICT OF THE CITY OF MOUNT VERNON  
WESTCHESTER COUNTY, NEW YORK**

**\$17,000,000\***

**TAX ANTICIPATION NOTES FOR 2025-2026 TAXES**

**Introduction**

The Preliminary Official Statement for the Notes is dated **December 18, 2025** (the “Preliminary Official Statement”). The **City School District of the City of Mount Vernon**, Westchester County, New York (the “**District**”) has prepared this Supplement dated **December 17, 2025**, to the Official Statement (the “Supplement”) to update information related to the withdrawal of the District’s credit ratings.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Preliminary Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Preliminary Official Statement.

**The section entitled “RATING” on page 15 is hereby replaced and superseded with the following:**

**RATING**

The District did not apply to Moody’s Investors Service, Inc. (“Moody’s”) or S&P Global Ratings (“S&P”) for a rating on the Notes.

On July 19, 2023, Moody’s downgraded the District’s “Baa1” credit rating on its outstanding uninsured general obligation debt to “Baa2.” Subsequent to that action Moody’s also withdrew the District’s issuer rating and general obligation tax ratings.

On April 6, 2023, S&P downgraded the District’s long-term credit rating on its outstanding uninsured general obligation debt to “BBB+” with a negative outlook from “A+”. On June 11, 2024, S&P withdrew the District’s underlying rating due to the District’s failure to provide the necessary financial information.

Such rating reflects only the views of Moody’s and S&P and any desired explanation of the significance of such ratings should be obtained from Moody’s and S&P, at the following addresses: Moody’s Investors Service, Inc., 7 World Trade Center at 250 Greenwich Street, New York, New York 10007; S&P Global Ratings, 55 Water Street, New York, New York 10041. There can be no assurance that such ratings will continue for any specified period of time or that such ratings will not be revised or withdrawn, if in the judgment of Moody’s and S&P circumstances so warrant. Any such change or withdrawal of such ratings may have an adverse effect on the market price of the Notes or the availability of a secondary market for the Notes.