

CITY OF ROCHESTER, NEW YORK

\$40,593,000 BOND ANTICIPATION NOTES - 2026 SERIES I

SALE DATE: 11-Feb-26
TIME: 11:00

FORM: DTC

Winning Bidder: Raymond James & Associates, Inc.
Bidder Election: N/A (Three Bid Requirement Met)

AMOUNT: \$40,593,000
ISSUE DATE: 25-Feb-26
DUE DATE: 25-Feb-27
OF DAYS: 360
BYD: \$ 40,593,000.00

FINANCIAL ADVISOR: Capital Markets Advisors, LLC
BOND COUNSEL: Hawkins Delafield & Wood LLP

BAN Rating: SP-1+
S&P Rating: AA-
Moody's Rating: A1

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Raymond James & Associates, Inc.	\$ 40,593,000	4.000%	\$ 724,991.98	2.2140%
J.P. Morgan Securities LLC	40,593,000	4.000%	711,595.29	2.2470%
TD Financial Products LLC	40,593,000	4.000%	686,427.63	2.3090%
Jefferies LLC	40,593,000	3.500%	472,096.59	2.3370%
Huntington Securities, Inc.	40,593,000	3.750%	560,629.92	2.3689%
BNYMellon Capital Markets	40,593,000	4.000%	614,898.70	2.4852%
Oppenheimer & Co., Inc.	40,593,000	3.500%	404,712.21	2.5030%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Raymond James & Associates, Inc.	\$ 40,593,000	4.000%	\$ 724,991.98	2.2140%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Raymond James & Associates, Inc.	\$ 40,593,000	4.000%	\$ 1,623,720.00
TOTAL INTEREST DUE AT MATURITY LESS PREMIUM			\$ 1,623,720.00 724,991.98
NET INTEREST COST			\$ 898,728.02
NET INTEREST RATE			<u>2.2140%</u>