

**CITY SCHOOL DISTRICT OF THE CITY OF NEW ROCHELLE
WESTCHESTER COUNTY, NEW YORK
\$17,115,000 BOND ANTICIPATION NOTES - 2026 SERIES A**

| | | | |
|--------------------|-----------------------|-----------------|---|
| SALE DATE: | 19-Mar-26 | FORM: | Book-Entry |
| TIME: | 11:00 | BK QUAL: | No |
| AMOUNT: | \$17,115,000 | RATING: | S&P: "Aa-" (Underlying) |
| ISSUE DATE: | 01-Apr-26 | BOND CO: | Hawkins Delafield & Wood LLP |
| DUE DATE: | 15-Jun-26 | F.A.: | Capital Markets Advisors, LLC |
| # OF DAYS: | 74 | | |
| BYD: | \$3,518,083.33 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|---------------------------|---------------|---------------|----------------|------------|
| TD Financial Products LLC | \$17,115,000 | 4.000% | \$49,462.35 | 2.5941% |
| Piper Sandler & Co. | 17,115,000 | 2.750% | 5,305.65 | 2.5992% |
| Truist Securities, Inc. | 17,115,000 | 3.500% | 31,491.60 | 2.6049% |
| Jefferies LLC | 17,115,000 | 3.750% | 37,995.30 | 2.6700% |
| BNYMellon Capital Markets | 17,115,000 | 3.500% | 21,814.78 | 2.8799% |
| Oppenheimer & Co. | 17,115,000 | 4.000% | 32,193.31 | 3.0849% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------------------------|---------------------|---------------|--------------------|----------------|
| TD Financial Products LLC | \$17,115,000 | 4.000% | \$49,462.35 | 2.5941% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|---------------------------------------|---------------|---------------|-----------------------|
| TD Financial Products LLC | \$17,115,000 | 4.000% | \$ 140,723.33 |
| TOTAL INTEREST DUE AT MATURITY | | | \$ 140,723.33 |
| LESS PREMIUM | | | 49,462.35 |
| NET INTEREST COST | | | \$ 91,260.98 |
| NET INTEREST RATE | | | <u>2.5941%</u> |