

**VILLAGE OF KENMORE
ERIE COUNTY, NEW YORK**

\$4,490,000 BOND ANTICIPATION NOTES - 2026B

| | | | |
|--------------------|------------------------|-----------------|---|
| SALE DATE: | 30-Apr-26 | FORM: | Book-Entry |
| TIME: | 11:15 | BK QUAL: | No |
| AMOUNT: | \$4,490,000 | RATING: | Moody's: "Aa3" (Underlying); MIG-1 |
| ISSUE DATE: | 05-Jun-26 | BOND CO: | Lippes Mathias LLP |
| DUE DATE: | 14-May-27 | F.A.: | Capital Markets Advisors, LLC |
| # OF DAYS: | 339 | | |
| BYD: | \$ 4,228,083.33 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|---------------------------|------------------|---------------|------------------|----------------|
| Jefferies | 4,490,000 | 4.000% | 55,496.40 | 2.6874% |
| TD Financial Products | 4,490,000 | 4.000% | 53,116.70 | 2.7437% |
| BNYMellon Capital Markets | 4,490,000 | 4.000% | 52,788.03 | 2.7515% |
| Oppenheimer & Co. | 4,490,000 | 4.000% | 51,006.40 | 2.7936% |
| Hilltop Securities | 4,490,000 | 4.000% | 46,848.66 | 2.8920% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|------------------|---------------------|---------------|---------------------|----------------|
| Jefferies | \$ 4,490,000 | 4.000% | \$ 55,496.40 | 2.6874% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|--|---------------------|---------------|--|
| Jefferies | \$ 4,490,000 | 4.000% | \$ 169,123.33 |
| TOTAL INTEREST DUE AT MATURITY LESS PREMIUM | | | \$ 169,123.33 55,496.40 |
| NET INTEREST COST | | | \$ 113,626.93 |
| NET INTEREST RATE | | | <u>2.6874%</u> |