

**LANCASTER CSD
ERIE COUNTY, NEW YORK**

\$11,000,000 BOND ANTICIPATION NOTES - 2026

SALE DATE:	19-May-26	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$11,000,000	RATING:	Moody's: "Aa2" (Underlying)
ISSUE DATE:	04-Jun-26	BAN RATING:	Moody's: "MIG 1"
DUE DATE:	03-Jun-27	BOND CO:	Harris Beach Murtha
# OF DAYS:	359	F.A.:	Capital Markets Advisors, LLC
BYD:	\$ 10,969,444.44		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Financial Products	\$ 11,000,000	4.000%	\$ 148,720.00	2.6442%
Jefferies LLC	11,000,000	4.000%	144,100.00	2.6864%
Truist Securities, Inc.	11,000,000	3.500%	85,360.00	2.7218%
BNYMellon Capital Markets	11,000,000	4.000%	138,217.20	2.7400%
Oppenheimer & Co.	11,000,000	4.000%	134,750.00	2.7716%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Financial Products	\$ 11,000,000	4.000%	\$ 148,720.00	2.6442%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Financial Products	\$ 11,000,000	4.000%	\$ 438,777.78
TOTAL INTEREST DUE AT MATURITY			\$ 438,777.78
LESS PREMIUM			148,720.00
NET INTEREST COST			\$ 290,057.78
NET INTEREST RATE			<u>2.6442%</u>