

**HOWELLS FIRE DISTRICT
ORANGE AND SULLIVAN COUNTIES, NEW YORK**

\$9,500,000 BOND ANTICIPATION NOTES - 2026

SALE DATE:	30-Jun-26	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	YES
AMOUNT:	\$9,500,000	RATING:	Moody's: "MIG-1" "Aa3" (Underlying)
ISSUE DATE:	16-Jul-26	BOND CO:	Hawkins Delafield & Wood LLP
DUE DATE:	16-Jul-27	F.A.:	Capital Markets Advisors, LLC
# OF DAYS:	360		
BYD:	\$9,500,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co., Inc.	\$9,500,000	4.000%	\$96,425.00	2.9850%
Jefferies LLC	9,500,000	4.000%	81,225.00	3.1450%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co., Inc.	\$9,500,000	4.000%	\$96,425.00	2.9850%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Oppenheimer & Co., Inc.	\$9,500,000	4.000%	\$ 380,000.00
TOTAL INTEREST DUE AT MATURITY			\$ 380,000.00
LESS PREMIUM			96,425.00
NET INTEREST COST			\$ 283,575.00
NET INTEREST RATE			<u>2.9850%</u>