

**PELHAM UNION FREE SCHOOL DISTRICT  
WESTCHESTER COUNTY, NEW YORK**

**\$30,500,000 BOND ANTICIPATION NOTES - 2026**

<b>SALE DATE:</b>	<b>24-Jun-26</b>	<b>FORM:</b>	<b>Book-Entry</b>
<b>TIME:</b>	<b>11:00</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$30,500,000</b>	<b>RATING:</b>	<b>Moody's: "MIG-1"</b>
<b>ISSUE DATE:</b>	<b>08-Jul-26</b>		<b>S&amp;P: "AAA"</b>
<b>DUE DATE:</b>	<b>08-Jul-27</b>		
<b># OF DAYS:</b>	<b>360</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>BYD:</b>	<b>\$30,500,000.00</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities LLC	\$30,500,000	4.000%	\$413,580.00	2.6440%
Jefferies LLC	30,500,000	4.000%	406,260.00	2.6680%
TD Financial Products LLC	30,500,000	4.000%	382,775.00	2.7450%
Oppenheimer & Co., Inc.	30,500,000	4.000%	375,760.00	2.7680%
BNYMellon Capital Markets	30,500,000	4.000%	358,405.50	2.8249%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
J.P. Morgan Securities LLC	\$30,500,000	4.000%	\$413,580.00	2.6440%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
J.P. Morgan Securities LLC	\$30,500,000	4.000%	\$ 1,220,000.00
<b>TOTAL INTEREST DUE AT MATURITY</b>			<b>\$ 1,220,000.00</b>
<b>LESS PREMIUM</b>			<b>413,580.00</b>
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<b>NET INTEREST COST</b>			<b>\$ 806,420.00</b>
<b>NET INTEREST RATE</b>			<b><u>2.6440%</u></b>