

**VALHALLA UNION FREE SCHOOL DISTRICT  
WESTCHESTER COUNTY, NEW YORK**

**\$6,155,071 BOND ANTICIPATION NOTES - 2026**

<b>SALE DATE:</b>	<b>2-Jun-26</b>	<b>FORM:</b>	<b>Book-Entry</b>
<b>TIME:</b>	<b>11:00</b>	<b>BK QUAL:</b>	<b>Yes</b>
<b>AMOUNT:</b>	<b>\$6,155,071</b>	<b>RATING:</b>	<b>Moody's: "Aa1" (Underlying)</b>
<b>ISSUE DATE:</b>	<b>16-Jun-26</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>DUE DATE:</b>	<b>16-Jun-27</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$6,155,071.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Truist Securities, Inc.</b>	<b>\$6,155,071</b>	<b>3.500%</b>	<b>\$49,117.46</b>	<b>2.7020%</b>
Piper Sandler & Co.	6,155,071	3.500%	47,332.50	2.7310%
Oppenheimer & Co., Inc.	6,155,071	3.500%	46,655.44	2.7420%
Jefferies LLC	6,155,071	3.750%	58,042.32	2.8070%
TD Financial Products LLC	6,155,000	4.000%	72,321.25	2.8250%
Huntington Securities, Inc.	6,155,071	3.750%	54,318.51	2.8675%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Truist Securities, Inc.</b>	<b>\$6,155,071</b>	<b>3.500%</b>	<b>\$49,117.46</b>	<b>2.7020%</b>

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>Truist Securities, Inc.</b>	<b>\$6,155,071</b>	<b>3.500%</b>	<b>\$ 215,427.49</b>
<b>TOTAL INTEREST DUE AT MATURITY LESS PREMIUM</b>			<b>\$ 215,427.49</b> <b>49,117.46</b>
<b>NET INTEREST COST</b>			<b>\$ 166,310.03</b>
<b>NET INTEREST RATE</b>			<b><u>2.7020%</u></b>