

**NORTH TONAWANDA CSD
NIAGARA COUNTY, NEW YORK**

\$20,000,000 BOND ANTICIPATION NOTES - 2026

SALE DATE:	15-Jul-26	FORM:	Book-Entry
TIME:	11:15	BK QUAL:	No
AMOUNT:	\$ 20,000,000	RATING:	Moody's: "Aa3" (Underlying)
ISSUE DATE:	30-Jul-26	BAN RATING:	Moody's: "MIG 1"
DUE DATE:	15-Jun-27		
# OF DAYS:	315	BOND CO:	Hodgson Russ LLP
BYD:	\$ 17,500,000.00	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 20,000,000	4.000%	221,600.00	2.7337%
TD Financial Products LLC	20,000,000	4.000%	216,200.00	2.7646%
Oppenheimer & C., Inc.	20,000,000	4.000%	201,800.00	2.8469%
BNYMellon Capital Markets	20,000,000	4.000%	200,182.00	2.8561%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 20,000,000	4.000%	\$ 221,600.00	2.7337%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$ 20,000,000	4.000%	\$ 700,000.00
TOTAL INTEREST DUE AT MATURITY			\$ 700,000.00
LESS PREMIUM			<u>221,600.00</u>
NET INTEREST COST			\$ 478,400.00
NET INTEREST RATE			<u>2.7337%</u>