

**TOWN OF ORCHARD PARK
ERIE COUNTY, NEW YORK**

\$13,467,000 BOND ANTICIPATION NOTES - 2026

SALE DATE:	30-Jul-26	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$13,467,000	RATING:	Moody's: "Aa1" (Underlying)
ISSUE DATE:	13-Aug-26	BAN RATING:	Moody's: "MIG-1"
DUE DATE:	13-Aug-27		
# OF DAYS:	360	BOND CO:	Barclay Damon LLC
BYD:	\$ 13,467,000.00	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Financial Products, LLC	\$ 13,467,000	4.000%	163,624.05	2.78500%
Jefferies LLC	13,467,000	4.250%	184,632.57	2.87900%
BNYMellon Capital Markets	13,467,000	4.000%	150,427.74	2.88299%
Oppenheimer & Co.	13,467,000	4.250%	153,254.46	3.11200%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Financial Products, LLC	\$ 13,467,000	4.000%	\$ 163,624.05	2.78500%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Financial Products, LLC	\$ 13,467,000	4.000%	\$ 538,680.00
TOTAL INTEREST DUE AT MATURITY			\$ 538,680.00
LESS PREMIUM			<u>163,624.05</u>
NET INTEREST COST			\$ 375,055.95
NET INTEREST RATE			<u>2.78500%</u>