

**WAPPINGERS CENTRAL SCHOOL DISTRICT  
DUTCHESS AND PUTNAM COUNTIES, NEW YORK**

**\$5,950,000 TAX ANTICIPATION NOTES, 2026**

|                                |                |          |                                     |         |
|--------------------------------|----------------|----------|-------------------------------------|---------|
| SALE DATE:                     | 22-Jul-26      | FORM:    | Book-Entry                          |         |
| TIME:                          | 11:00 AM       | BK QUAL: | NO                                  |         |
| AMOUNT:                        | \$5,950,000    | RATINGS: | Moody's: "MIG 1"                    |         |
| ISSUE DATE:                    | 06-Aug-26      |          | "A2" (Underlying)                   |         |
| DUE DATE:                      | 06-May-27      |          |                                     |         |
| # OF DAYS:                     | 270            | BOND CO: | Orrick, Herrington & Sutcliffe, LLP |         |
| BYD:                           | \$4,462,500.00 | F.A.:    | Capital Markets Advisors, LLC       |         |
|                                |                |          |                                     |         |
| BIDDERS:                       | AMOUNT         | COUPON   | PREMIUM                             | NIC     |
| Jefferies LLC                  | \$5,950,000    | 4.000%   | \$44,268.00                         | 3.0080% |
| BNY Mellon Capital Markets     | 5,950,000      | 4.000%   | 43,219.61                           | 3.0315% |
| Oppenheimer & Co.              | 5,950,000      | 4.000%   | 41,293.00                           | 3.0747% |
| TD Financial Products LLC      | 5,950,000      | 4.000%   | 40,043.50                           | 3.1027% |
|                                |                |          |                                     |         |
| WINNER:                        | AMOUNT         | COUPON   | PREMIUM                             | NIC     |
| Jefferies LLC                  | \$ 5,950,000   | 4.000%   | \$ 44,268.00                        | 3.0080% |
|                                |                |          |                                     |         |
| NET INTEREST CALCULATION:      | AMOUNT         | COUPON   | INTEREST                            |         |
| Jefferies LLC                  | \$5,950,000    | 4.000%   | \$ 178,500.00                       |         |
|                                |                |          |                                     |         |
| TOTAL INTEREST DUE AT MATURITY |                |          | \$ 178,500.00                       |         |
| LESS PREMIUM                   |                |          | <u>44,268.00</u>                    |         |
| NET INTEREST COST              |                |          | \$ 134,232.00                       |         |
| NET INTEREST RATE              |                |          | <u>3.0080%</u>                      |         |