

CITY OF ROCHESTER, NEW YORK

\$187,401,000 BOND ANTICIPATION NOTES - 2026 SERIES II

SALE DATE:	15-Jul-26	FORM:	DTC
TIME:	11:00	Winning Bidder:	J.P. Morgan Securities LLC
		Bidder Election:	N/A (Three Bid Requirement Met)
AMOUNT:	\$187,401,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	29-Jul-26	BOND COUNSEL:	Hawkins Delafield & Wood LLP
DUE DATE:	29-Jul-27		
# OF DAYS:	360	BAN Rating:	SP-1+
BYD:	\$ 187,401,000.00	S&P Rating:	AA-
		Moody's Rating:	A1

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 187,401,000	4.000%	2,509,299.39	2.6610%
Wells Fargo Bank, National Association	187,401,000	4.000%	2,496,181.32	2.6680%
BofA Securities	187,401,000	4.000%	2,475,567.21	2.6790%
Academy Securities	20,000,000	4.000%	238,800.00	2.8060%
Huntington Securities, Inc.	15,000,000	4.000%	177,900.00	2.8140%
Piper Sandler & Co	20,000,000	4.000%	232,600.00	2.8370%
Oppenheimer	30,000,000	4.000%	336,000.00	2.8800%
Academy Securities	100,000,000	5.000%	2,108,000.00	2.8920%
Oppenheimer	30,000,000	4.000%	327,000.00	2.9100%
Truist Securities	187,401,000	5.000%	3,897,940.80	2.9200%
Oppenheimer	30,000,000	4.000%	321,000.00	2.9300%
Oppenheimer	97,401,000	4.000%	1,012,970.40	2.9600%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 187,401,000	4.000%	\$ 2,509,299.39	2.6610%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P. Morgan Securities LLC	\$ 187,401,000	4.000%	\$ 7,496,040.00
TOTAL INTEREST DUE AT MATURITY			\$ 7,496,040.00
LESS PREMIUM			<u>2,509,299.39</u>
NET INTEREST COST			\$ 4,986,740.61
NET INTEREST RATE			<u>2.6610%</u>