

CITY OF ROCHESTER, NEW YORK

\$30,000,000 BOND ANTICIPATION NOTES - 2026 SERIES III

SALE DATE:	15-Jul-26	FORM:	DTC
TIME:	11:00	Winning Bidder:	J.P. Morgan Securities LLC
		Bidder Election:	N/A (Three Bid Requirement Met)
AMOUNT:	\$30,000,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	29-Jul-26	BOND COUNSEL:	Hawkins Delafield & Wood LLP
DUE DATE:	29-Jul-27		
# OF DAYS:	360	BAN Rating:	SP-1+
BYD:	\$ 30,000,000.00	S&P Rating:	AA-
		Moody's Rating:	A1

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 30,000,000	4.000%	401,700.00	2.6610%
BofA Securities	30,000,000	4.000%	396,300.00	2.6790%
Wells Fargo Bank, National Association	30,000,000	4.000%	395,700.00	2.6810%
Jefferies LLC	30,000,000	4.000%	377,100.00	2.7430%
TD Financial Products LLC	30,000,000	4.000%	345,300.00	2.8490%
Truist Securities	30,000,000	5.000%	639,000.00	2.8700%
Oppenheimer & Co.	30,000,000	4.000%	328,800.00	2.9040%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 30,000,000	4.000%	\$ 401,700.00	2.6610%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P. Morgan Securities LLC	\$ 30,000,000	4.000%	\$ 1,200,000.00
TOTAL INTEREST DUE AT MATURITY			\$ 1,200,000.00
LESS PREMIUM			401,700.00
NET INTEREST COST			\$ 798,300.00
NET INTEREST RATE			<u>2.6610%</u>