

**TOWN OF LANCASTER, NEW YORK
ERIE COUNTY, NEW YORK**

\$18,599,501 BOND ANTICIPATION NOTES - 2026

SALE DATE:	7-Jul-26	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$18,599,501	RATING:	Moody's: "Aa3" (Underlying)
ISSUE DATE:	16-Jul-26	BAN RATING:	Mood's: MIG 1
DUE DATE:	16-Jul-27	BOND CO:	Lippes Mathias LLC
# OF DAYS:	360	F.A.:	Capital Markets Advisors, LLC
BYD:	\$ 18,599,501.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 18,599,501	4.000%	\$ 240,119.56	2.7090%
TD Financial Products LLC	18,599,501	4.000%	237,143.64	2.7250%
Truist Securities, Inc.	18,599,501	4.000%	207,756.43	2.8830%
Oppenheimer & Co., Inc.	18,599,501	4.000%	194,364.79	2.9550%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 18,599,501	4.000%	\$ 240,119.56	2.7090%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$ 18,599,501	4.000%	\$ 743,980.04
TOTAL INTEREST DUE AT MATURITY			\$ 743,980.04
LESS PREMIUM			<u>240,119.56</u>
NET INTEREST COST			\$ 503,860.48
NET INTEREST RATE			<u>2.7090%</u>