

**TOWN OF CARMEL
PUTNAM COUNTY, NEW YORK**

\$7,762,000 BOND ANTICIPATION NOTES, 2026

SALE DATE:	10-Sep-26	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	YES
AMOUNT:	\$ 7,762,000	RATING:	Moody's: MIG 1
ISSUE DATE:	24-Sep-26		Aa1 (Underlying)
DUE DATE:	24-Sep-27		
# OF DAYS:	360	BOND CO:	Orrick, Herrington & Sutcliffe LLP
BYD:	\$ 7,762,000.00	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co., Inc.	\$ 7,762,000	4.250%	\$90,039.20	3.0900%
Jefferies LLC	7,762,000	4.250%	82,510.06	3.1870%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Oppenheimer & Co., Inc.	\$ 7,762,000	4.250%	\$ 90,039.20	3.0900%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Oppenheimer & Co., Inc.	\$ 7,762,000	4.250%	\$ 329,885.00
TOTAL INTEREST DUE AT MATURITY			\$ 329,885.00
LESS PREMIUM			90,039.20
NET INTEREST COST			\$ 239,845.80
NET INTEREST RATE			<u>3.0900%</u>