

**CITY OF NORTH TONAWANDA
NIAGARA COUNTY, NEW YORK**

\$15,244,675 BOND ANTICIPATION NOTES - 2026 SERIES A

SALE DATE:	16-Sep-26	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$15,244,675	RATING:	Moody's: "A2" Underlying
ISSUE DATE:	30-Sep-26		
DUE DATE:	14-May-27	BOND CO:	Harris Beach Murtha PLLC
# OF DAYS:	224		
BYD:	\$ 9,485,575.56	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Piper Sandler & Co	\$ 15,244,675	4.000%	66,466.79	3.2993%
TD Financial Products LLC	15,244,675	5.000%	139,641.22	3.5279%
Truist Securities, Inc.	15,244,675	5.000%	126,378.35	3.6677%
Jefferies LLC	15,244,675	4.250%	45,276.69	3.7727%
Oppenheimer & Co.	15,244,675	4.500%	62,350.73	3.8427%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Piper Sandler & Co	\$ 15,244,675	4.000%	\$ 66,466.79	3.2993%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Piper Sandler & Co	\$ 15,244,675	4.000%	\$ 379,423.02
TOTAL INTEREST DUE AT MATURITY			\$ 379,423.02
LESS PREMIUM			<u>66,466.79</u>
NET INTEREST COST			\$ 312,956.23
NET INTEREST RATE			<u>3.2993%</u>