

ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$21,500,000 TAX ANTICIPATION NOTES FOR 2026-2027 TAXES

SALE DATE:	29-Sep-26	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	NO
AMOUNT:	\$21,500,000	RATING:	Moody's: "Aa3" (Underlying)
ISSUE DATE:	09-Oct-26	BOND CO:	Hawkins Delafield & Wood LLP
DUE DATE:	22-Jun-27	F.A.:	Capital Markets Advisors, LLC
# OF DAYS:	253		
BYD:	\$15,109,722.22		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Piper Sandler & Co.	\$21,500,000	4.000%	\$34,400.00	3.7723%
BNY Mellon Capital Markets	21,500,000	5.000%	155,636.35	3.9700%
TD Financial Products LLC.	21,500,000	5.000%	130,290.00	4.1377%
Jefferies LLC.	21,500,000	5.000%	125,775.00	4.1676%
Oppenheimer & Co.	10,000,000	5.000%	43,801.00	4.3767%
Oppenheimer & Co.	11,500,000	5.000%	36,026.00	4.5542%
J.P Morgan Securities LLC.	21,500,000	5.500%	129,645.00	4.6420%
Huntington Securities, Inc,	11,000,000	5.750%	18,590.00	5.5095%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Piper Sandler & Co.	\$21,500,000	4.000%	\$34,400.00	3.7723%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Piper Sandler & Co.	\$21,500,000	4.000%	\$ 604,388.89
TOTAL INTEREST DUE AT MATURITY			\$ 604,388.89
LESS PREMIUM			<u>34,400.00</u>
NET INTEREST COST			\$ 569,988.89
NET INTEREST RATE			<u><u>3.7723%</u></u>