

**CITY SCHOOL DISTRICT OF THE CITY OF LACKAWANNA
ERIE COUNTY, NEW YORK**

\$56,200,00 BOND ANTICIPATION NOTES - 2026

SALE DATE:	23-Sep-26	FORM:	Book-Entry
TIME:	11:00	BK QUAL:	No
AMOUNT:	\$56,200,000	RATING:	Moody's: "A2" (Underlying)
ISSUE DATE:	06-Oct-26	BAN RATING:	Moody's: "MIG 1"
DUE DATE:	06-Oct-27		
# OF DAYS:	360	BOND CO:	Hodgson Russ LLP
BYD:	\$ 56,200,000.00	F.A.:	Capital Markets Advisors, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 56,200,000	4.000%	\$ 300,108.00	3.4660%
Oppenheimer & Co., Inc.	56,200,000	4.750%	675,524.00	3.5480%
Jefferies LLC	56,200,000	5.000%	726,666.00	3.7070%
TD Financial Products LLC	56,200,000	5.000%	586,166.00	3.9570%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
J.P. Morgan Securities LLC	\$ 56,200,000	4.000%	\$ 300,108.00	3.4660%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
J.P. Morgan Securities LLC	\$ 56,200,000	4.000%	\$ 2,248,000.00
TOTAL INTEREST DUE AT MATURITY			\$ 2,248,000.00
LESS PREMIUM			<u>300,108.00</u>
NET INTEREST COST			\$ 1,947,892.00
NET INTEREST RATE			<u>3.4660%</u>