MONTAUK UNION FREE SCHOOL DISTRICT

SUFFOLK COUNTY, NEW YORK

$2,300,000 TAX ANTICIPATION NOTES FOR 2026-2027 TAXES

SALE DATE:		**27-Oct-26**	**FORM:**	**Book-Entry**
TIME:		**11:00**		
			BK QUAL:	**Yes**
AMOUNT:	**$**	**2,300,000**		
ISSUE DATE:		**05-Nov-26**	**RATING:**	**Moody's: "Aa1" (Underlying)**
DUE DATE:		**25-Jun-27**		
# OF DAYS:		**230**	**BOND CO:**	**Hawkins Delafield & Wood LLP**
BYD:	**$**	**1,469,444.44**	**F.A.:**	**Capital Markets Advisors, LLC**

BIDDERS:		AMOUNT	COUPON		PREMIUM	NIC
Fidelity Capital Markets	**$**	**2,300,000**	**5.000%**	**$**	**24,219.00**	**3.3518%**
Hilltop Securities		2,300,000	4.250%		12,969.24	3.3674%
Jefferies LLC		2,300,000	4.000%		7,222.00	3.5085%
TD Financial Products LLC		2,300,000	4.000%		5,888.00	3.5993%
Piper Sandler & Co.		2,300,000	4.250%		8,901.00	3.6443%
Oppenheimer & Co.		2,300,000	4.500%		10,830.00	3.7630%
Huntington Securities, Inc.		2,300,000	4.250%		6,963.99	3.7761%

WINNER:		AMOUNT	COUPON		PREMIUM	NIC
Fidelity Capital Markets	**$**	**2,300,000**	**5.000%**	**$**	**24,219.00**	**3.3518%**

NET INTEREST CALCULATION:		AMOUNT	COUPON		INTEREST
Fidelity Capital Markets	**$**	**2,300,000**	**5.000%**	**$**	**73,472.22**
TOTAL INTEREST DUE AT MATURITY				**$**	**73,472.22**
LESS PREMIUM					**24,219.00**
NET INTEREST COST				**$**	**49,253.22**
NET INTEREST RATE					**3.3518%**

Prepared by: CAPITAL MARKETS ADVISORS, LLC