

**TOWN OF AMENIA
DUTCHESS COUNTY, NEW YORK
\$1,063,300 BOND ANTICIPATION NOTES, 2018 (RENEWAL)**

| | | | |
|--------------------|----------------|---|------------------------------------|
| SALE DATE: | 27-Jun-18 | FORM: | Registered to Purchaser |
| TIME: | 11:00 | COMPETITIVE BID REQUIREMENT MET: | N/A |
| AMOUNT: | \$1,063,300 | BIDDER ELECTION: | N/A |
| ISSUE DATE: | 12-Jul-18 | RATING: | Not Rated |
| DUE DATE: | 12-Jul-19 | BOND CO: | Orrick, Herrington & Sutcliffe LLP |
| # OF DAYS: | 360 | M.A.: | CAPITAL MARKETS ADVISORS, LLC |
| BYD: | \$1,063,300.00 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|-------------------|---------------|---------------|----------------|------------|
| Bank of Millbrook | \$ 1,063,300 | 1.850% | \$ - | 1.8500% |
| Roosevelt & Cross | \$ 1,063,300 | 3.000% | \$ 6,125.00 | 2.4240% |
| M&T Bank | \$ 1,063,300 | 2.730% | \$ - | 2.7300% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|-------------------|---------------|---------------|----------------|------------|
| Bank of Millbrook | \$ 1,063,300 | 1.850% | \$ - | 1.8500% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| Bank of Millbrook | \$ 1,063,300 | 1.850% | \$ 19,671.05 |

| | |
|---------------------------------------|----------------|
| TOTAL INTEREST DUE AT MATURITY | \$ 19,671.05 |
| LESS PREMIUM | <u>0.00</u> |
| NET INTEREST COST | \$19,671.05 |
| NET INTEREST RATE (AVERAGE) | <u>1.8500%</u> |