

TOWN OF AMHERST
\$33,840,257 BOND ANTICIPATION NOTES - 2018
SALE RESULTS

SALE DATE:	25-Oct-18	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
		Rating:	MIG1
		BIDDER ELECTION N/A (three bidder requirement met)	
AMOUNT:	\$31,840,257	Bond Counsel:	Hawkins Delafield & Wood LLP
ISSUE DATE:	07-Nov-18	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	07-Nov-19		
# OF DAYS:	360		
BYD:	\$31,840,257.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$31,840,257	3.250%	382,406.00	2.0490%
TD Securities	\$31,840,257	3.000%	297,069.60	2.0670%
JPMorgan Securities	\$31,840,257	3.000%	296,751.20	2.0680%
Oppenheimer & Co	\$31,840,257	3.000%	263,000.00	2.1740%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$31,840,257	3.250%	382,406.00	2.0490%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$1,034,808.35
Less: Premium received	<u>382,406.00</u>
Net Interest Cost	<u>\$652,402.35</u>
Net Interest Rate	<u>2.0490%</u>