

**BAY SHORE UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$34,000,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

<b>SALE DATE:</b>	<b>18-Sep-18</b>	<b>FORM:</b>	<b>BOOK-ENTRY</b>
<b>TIME:</b>	<b>10:30</b>	<b>BK QUAL:</b>	<b>No</b>
		<b>RATING:</b>	<b>Moody's "Aa3" (Underlying)</b>
<b>AMOUNT:</b>	<b>\$34,000,000</b>	<b>BOND CO:</b>	<b>Hawkins Delafield and Wood</b>
<b>ISSUE DATE:</b>	<b>27-Sep-18</b>		
<b>DUE DATE:</b>	<b>21-Jun-19</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b># OF DAYS:</b>	<b>264</b>		
<b>BYD:</b>	<b>\$24,933,333.33</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$14,000,000	3.000%	\$103,182.00	1.9950%
Jefferies LLC	20,000,000	3.000%	144,602.00	2.0141%
TD Securities	35,000,000	3.000%	251,650.00	2.0195%
JP Morgan Securities	15,000,000	3.000%	105,300.00	2.0427%
JP Morgan Securities	20,000,000	3.000%	136,400.00	2.0700%
Oppenheimer & Co.	35,000,000	3.000%	191,800.00	2.2527%
Flushing Bank	1,000,000	2.500%	0.00	2.5000%

<b>WINNER(S):</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$34,000,000	3.000%	\$247,784.00	2.0062%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$34,000,000	3.000%	\$748,000.00

**TOTAL INTEREST DUE AT MATURITY** \$748,000.00  
**LESS PREMIUM** 247,784.00

**NET INTEREST COST** \$500,216.00

**NET INTEREST RATE (AVERAGE)** 2.0062%