

**BEDFORD CENTRAL SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$1,627,314 BOND ANTICIPATION NOTES FOR BOCES IMPROVEMENTS - 2018**

SALE DATE:	28-Jun-18	FORM:	Registered to Purchaser
TIME:	11:30	COMPETITIVE BID REQUIREMENT MET:	N/A
AMOUNT:	\$1,627,314	BIDDER ELECTION:	N/A
ISSUE DATE:	12-Jul-18	RATING:	Moody's "Aa2" Underlying
DUE DATE:	12-Jul-19	BOND CO:	Hawkins Delafield & Wood LLP
# OF DAYS:	360	M.A.:	CAPITAL MARKETS ADVISORS, LLC
BYD:	\$1,627,314.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Chase Bank, N.A.	\$1,627,314	2.570%	\$ -	2.5700%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Chase Bank, N.A.	\$ 1,627,314	2.570%	\$ -	2.5700%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JP Morgan Chase Bank, N.A.	\$ 1,627,314	2.570%	\$ 41,821.97

TOTAL INTEREST DUE AT MATURITY LESS PREMIUM	\$ 41,821.97 <u>0.00</u>
NET INTEREST COST	\$41,821.97
NET INTEREST RATE (AVERAGE)	<u>2.5700%</u>