

**BEDFORD CENTRAL SCHOOL DISTRICT  
WESTCHESTER COUNTY, NEW YORK  
\$978,438 BOND ANTICIPATION NOTES FOR BUILDING IMPROVEMENTS - 2018**

<b>SALE DATE:</b>	<b>28-Jun-18</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:30</b>	<b>COMPETITIVE BID REQUIREMENT MET:</b>	<b>NO</b>
		<b>BIDDER ELECTION:</b>	<b>Hold the Price</b>
<b>AMOUNT:</b>	<b>\$978,438</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>ISSUE DATE:</b>	<b>12-Jul-18</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>DUE DATE:</b>	<b>12-Jul-19</b>	<b>M.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$978,438.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Roosevelt & Cross	\$978,438	3.000%	\$ 4,271.00	2.5635%
JPMorgan Chase Bank, N.A.	\$978,438	2.590%	0.00	2.5900%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Roosevelt & Cross	\$ 978,438	3.000%	\$ 4,271.00	2.5635%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Roosevelt & Cross	\$ 978,438	3.000%	\$ 29,353.14

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 29,353.14
<b>LESS PREMIUM</b>	<u>4,271.00</u>

**NET INTEREST COST** \$25,082.14

**NET INTEREST RATE (AVERAGE)** 2.5635%