

**CLARENCE FIRE DISTRICT NO. 1
\$1,200,000 BOND ANTICIPATION NOTES 2018
SALE RESULTS**

SALE DATE: 05-Jun-18
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$1,200,000
ISSUE DATE: 13-Jun-18
DUE DATE: 13-Jun-19
OF DAYS: 360
BYD: \$1,200,000.00

Bond Counsel: Hodgson Russ

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Bank of Greene County	\$1,200,000	2.38%	0.00	2.3800%
Roosevelt & Cross	\$1,200,000	3.00%	7,260.00	2.3950%
Oppenheimer & Co., Inc.	\$1,200,000	2.75%	576.00	2.7020%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Bank of Greene County	\$1,200,000	2.380%	0.00	2.3800%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$28,560.00
Less: Premium received	0.00
Net Interest Cost	<u>\$28,560.00</u>
Net Interest Rate	<u>2.3800%</u>