

**COPIAGUE UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$23,000,000 TAX ANTICIPATION NOTES FOR 2018 - 2019 TAXES**

SALE DATE:	29-Aug-18	FORM:	BOOK-ENTRY-ONLY
TIME:	11:00	RATING:	Moody's "A1" (Underlying)
AMOUNT:	\$23,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	06-Sep-18	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	25-Jun-19		
# OF DAYS:	289		
BYD:	\$18,463,888.89		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$23,000,000	2.750%	\$ 152,720.00	1.9229%
TD Securities	11,500,000	4.000%	189,635.00	1.9459%
TD Securities	11,500,000	3.000%	96,140.00	1.9586%
Oppenheimer & Co.	10,000,000	3.125%	91,400.00	1.9865%
Jefferies	23,000,000	3.000%	184,692.00	1.9997%
Oppenheimer & Co.	13,000,000	3.125%	112,320.00	2.0487%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$23,000,000	2.750%	\$ 152,720.00	1.9229%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JP Morgan Securities	\$23,000,000	2.750%	\$ 507,756.94

TOTAL INTEREST DUE AT MATURITY	\$ 507,756.94
LESS PREMIUM	<u>152,720.00</u>
NET INTEREST COST	\$ 355,036.94
NET INTEREST RATE (AVERAGE)	<u>1.9229%</u>