

**CITY SCHOOL DISTRICT OF THE CITY OF CORNING
\$7,627,000 BOND ANTICIPATION NOTES - 2018 SERIES B
SALE RESULTS**

SALE DATE: 02-Aug-18
TIME: 11:00 AM
AMOUNT: \$7,627,000
ISSUE DATE: 15-Aug-18
DUE DATE: 15-Aug-19
OF DAYS: 360
BYD: \$7,627,000.00

Form: DTC
Bank Qualified: No
BIDDER ELECTION: Hold the Price
Bond Counsel: Hawkins Delafield & Wood
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company, Inc	\$7,627,000	2.750%	\$61,933.00	1.9380%
Oppenheimer & Co.	\$7,627,000	2.750%	\$60,178.00	1.9610%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company, Inc	\$7,627,000	2.750%	\$61,933.00	1.9380%

Total Interest Due at Maturity	\$209,742.50
Less: Premium received	<u>61,933.00</u>
Net Interest Cost	<u>\$147,809.50</u>
Net Interest Rate	<u>1.9380%</u>