

**EAST AURORA UNION FREE SCHOOL DISTRICT, ERIE COUNTY, NY
\$23,550,000 BOND ANTICIPATION NOTES, 2018
SALE RESULTS**

SALE DATE: 18-Jul-18
TIME: 11:00 AM

Form: DTC
Bank Qualified: No
BIDDER ELECTION: Hold the Price

AMOUNT: \$23,550,000
ISSUE DATE: 31-Jul-18
DUE DATE: 31-Jul-19
OF DAYS: 360
BYD: \$23,550,000.00

Bond Counsel: Hodgson Russ LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$23,550,000	2.750%	210,303.00	1.8570%
JP Morgan Securities	\$23,550,000	4.000%	478,300.50	1.9690%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies	\$23,550,000	2.750%	210,303.00	1.8570%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Jefferies	\$23,550,000	2.750%	\$647,625.00

Total Interest Due at Maturity	\$647,625.00
Less: Premium received	210,303.00
Net Interest Cost	<u>\$437,322.00</u>

Net Interest Rate 1.8570%