

**EAST QUOGUE UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$5,000,000 TAX ANTICIPATION NOTES - 2018**

|                    |                       |                 |                                     |
|--------------------|-----------------------|-----------------|-------------------------------------|
| <b>SALE DATE:</b>  | <b>16-Oct-18</b>      | <b>FORM:</b>    | <b>Book Entry Only - DTC</b>        |
| <b>TIME:</b>       | <b>11:00</b>          | <b>RATING:</b>  | <b>Moody's "Aa3"(Underlying)</b>    |
| <b>AMOUNT:</b>     | <b>\$5,000,000</b>    | <b>BOND CO:</b> | <b>HAWKINS DELAFIELD &amp; WOOL</b> |
| <b>ISSUE DATE:</b> | <b>25-Oct-18</b>      | <b>F.A.:</b>    | <b>CAPITAL MARKETS ADVISORS</b>     |
| <b>DUE DATE:</b>   | <b>21-Jun-19</b>      |                 |                                     |
| <b># OF DAYS:</b>  | <b>236</b>            |                 |                                     |
| <b>BYD:</b>        | <b>\$3,277,777.78</b> |                 |                                     |

| <b>BIDDERS:</b>      | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|----------------------|---------------|---------------|----------------|------------|
| Jefferies            | \$5,000,000   | 3.000%        | \$27,402.00    | 2.1640%    |
| Piper Jaffray & Co.  | 5,000,000     | 3.000%        | 24,850.00      | 2.2419%    |
| TD Securities        | 5,000,000     | 3.000%        | 23,300.00      | 2.2892%    |
| Oppenheimer & Co.    | 5,000,000     | 3.000%        | 22,355.00      | 2.3180%    |
| People's United Bank | 5,000,000     | 2.500%        | 0.00           | 2.5000%    |

| <b>WINNER:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|----------------|---------------|---------------|----------------|------------|
| Jefferies      | \$5,000,000   | 3.000%        | \$27,402.00    | 2.1640%    |

| <b>NET INTEREST CALCULATION:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>INTEREST</b> |
|----------------------------------|---------------|---------------|-----------------|
| Jefferies                        | \$5,000,000   | 3.000%        | \$ 98,333.33    |

**TOTAL INTEREST DUE AT MATURITY** \$ 98,333.33  
**LESS PREMIUM** 27,402.00

**NET INTEREST COST** \$ 70,931.33

**NET INTEREST RATE (AVERAGE)** 2.1640%