

**ELMONT UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$4,500,000 TAX ANTICIPATION NOTES FOR 2018 - 2019 TAXES**

<b>SALE DATE:</b>	<b>04-Sep-18</b>	<b>FORM:</b>	<b>BOOK-ENTRY-ONLY</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa3" (Underlying)</b>
<b>AMOUNT:</b>	<b>\$4,500,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>13-Sep-18</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>20-Jun-19</b>		
<b># OF DAYS:</b>	<b>277</b>		
<b>BYD:</b>	<b>\$3,462,500.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies	\$4,500,000	2.750%	\$ 26,597.00	1.9819%
Oppenheimer & Co.	4,500,000	3.125%	33,905.00	2.1458%
TD Securities	4,500,000	3.500%	46,620.00	2.1536%
JP Morgan Chase Bank	4,500,000	2.590%	0.00	2.5900%
Flushing Bank	1,000,000	2.800%	0.00	2.8000%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies	\$4,500,000	2.750%	\$ 26,597.00	1.9819%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies	\$4,500,000	2.750%	\$ 95,218.75

**TOTAL INTEREST DUE AT MATURITY** \$ 95,218.75  
**LESS PREMIUM** 26,597.00

**NET INTEREST COST** \$ 68,621.75

**NET INTEREST RATE (AVERAGE)** 1.9819%